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DODIYA MEHTA & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To
The Members of
ADVANCE TECHNOFORGE PRIVATE LIMITED
RAJKOT

Report on the Financial Statements

1 We have audited the accompanying financial statements of **ADVANCE TECHNOFORGE PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March, 2024, the Profit and Loss Statement, Cash Flow Statement for the year ended and a summary of significant accounting polices and other explanatory information.

Management's Responsibility for the Financial Statements

2 The Company's Board of Director is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparations of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, marketing judgments and estimate that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for insuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3 Our responsibility is to express an opinion on these financial statements based on our

4 We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

5 We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

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6 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statement that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

7 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Opinion

8 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2024.

(b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date

(c) in the case of the Cash Flow Statement, of the cash flow for the year ended on that date.

Our opinion is not qualified / modified in respect of this matter.

Report on Other Legal and Regulatory Requirement

9 As required by the Companies (Auditor's Report) Order 2020 ("the order") issued by the Dentral Government of India in terms of sub section (11) of Section 143 of the Act, We give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

10 As required by Section 143(3) of the Act, we report that :

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of aforsaid financial statements;

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement deal with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representation received from the directors as on March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect of adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure - B

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rule 2014, in our opinion and to the best of our information and according to the explanations given to us :

(i) The Company has no pending litigation on its financial position in its financial statements ;

(ii) The Company has no material foreseeable losses on long term contract that required provision.

(iii) The Company has no amount that required to be transferred to the Investor Education and Protection Fund.

(iv)a The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (intermediaries), with the understanding that the intermediary shall; directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

(iv)b The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall; directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(iv)c Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement; and

(v) Since the Company has not declared or paid any dividend during the year, the requirement of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 is not applicable.

(vi) Besed on our examination which include test checks, the Company, in respect of financial year commencing on 01 April 2023, has used accounting software for maintaining its books of accounts, which have a feature of recording audit trail (edit log) facility and the same has operated from 29th June,2023 for all relevant transactions recorded in the software. Further, during the course of our audit, we have not come across any instance where the audit trail (edit log) facility has been tampered.

Place : Rajkot

Date : 10th July, 2024

UDIN : 24049422BKAFZI1725

DODIYA MEHTA & CO.
Chartered Accountants
RAJKOT

For **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No.120662W

(S. M. Dodiya)
Partner
M.No. 49422

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9 Square, Nana mauva Main Road,
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DODIYA MEHTA & CO.
Chartered Accountants

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

ANNEXURE - A TO THE AUDITORS' REPORT

Referred to in Paragraph 9 of the Independent Auditor's Report of even date to the member of Advance Technoforge Private Limited on the financial statment as of and for the year ended 31st March 2024, we report that:

(i) (a) (A) PROPERTY, PLANT AND EQUIPMENT :
In our opinion, the Company is generally maintaining proper records showing full particulars including quantitative details and situation of Property, Plant and Equipments on the basis of available information.

(B) INTENGIBLE ASSETS :
In our opinion, the Company is generally maintaining proper records of an intengible assets.

(b) As explained to us, the Property, Plant and Equipment have been physically verified by the management at the year in a phased periodical manner, which in our opinion, is reasonable, having regard to size of the company and nature of its assets. No material discrepancies with respect to books records were noticed on such verification.

(c) Title deeds of all the immovable properties, disclosed in the financial statements, are held in the name of the Company and the Company has no leased immovalbe property.

(d) The Company has not revalued its Property, Plant and Equipment or intengible assets during the year under audit.

(e) The Company is not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) INVENTORIES :

(a) According to the information and explanation given to us, the inventories have been physically verified during the year by the management and in our opinion, the frequency of verification is reasonable and as informed to us no discrepancies of 10% or more in aggregate for each class of inventory were noticed by the management.

(b) The Company has been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, from banks on the basis of security of current assets; according to the information and explanations given to us and on the basis of records examined by us, the variations in quarterly returns and statements comprising stock and creditors statements, book debt statements and other stipulated financial information filed by the Company with such bank as compared to books of account of the Company, of the respective quarters are as mentioned below:

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

(Rs in Lacs)

Quarter	Particulars	Amount as per books of Accounts	Amount as per Stock Statement	Differences
I	Inventory	839.15	838.70	0.45
	Book Debts	621.80	622.20	-0.40
	Trade Payable	778.45	778.08	0.37
II	Inventory	987.95	988.19	-0.24
	Book Debts	996.05	995.34	0.71
	Trade Payable	1198.52	1198.87	-0.35
III	Inventory	941.98	941.69	0.29
	Book Debts	1122.40	1122.65	-0.25
	Trade Payable	1072.10	1072.36	-0.26
IV	Inventory	848.32	848.63	-0.31
	Book Debts	1015.03	1015.04	-0.01
	Trade Payable	895.31	894.30	1.01

(iii) INVESTMENTS IN, PROVIDING ANY SECURITY OR GRANTING ANY LOANS OR ADVANCE

(a) During the year under audit the Company has not made investment in, provided any guarentee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties.

(A) Sub Clause (A) of Clause 3(iii)(a) of the Order is not applicable in view of our comments in (iii)(a) above.

(B) Sub Clause (B) of Clause 3(iii)(a) of the Order is not applicable in view of our comments in (iii)(a) above.

(b) Clause (b) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.

(c) Clause (c) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.

(d) Clause (d) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.

(e) Clause (e) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.

(f) Clause (f) of Clause 3(iii) of the Order is not applicable in view of our comments in (iii)(a) above.

(iv) COMPLIANCE OF SECTION 185 AND 186 OF THE COMPANIES ACT :

According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company has not granted any loans, made any investments, provided any guarantees or securities to any company, firm, limited liability partnership or any other parties covered under section 185 and 186 of the Companies Act, 2013,consequently, provision of Clause 3(iv) of the Order is not applicable.

(v) DEPOSITS

As explanined to us, deposits accepted by the Company or amounts deemed to be deposits are as per the directives issued by the RBI and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder. have been complied complied.

DODIYA MEHTA & CO.
Chartered Accountants
RAJKOT

(vi) COST RECORDS :

According to the information and explanations provided by the management to us and to the best of our knowledge, the Company is not engaged in production of any such goods or production of any such services for which maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act.

(vii) DEPOSIT OF UNDISPUTED STATUTORY DUES :

(a) As per information and explanations available to us, the Company is regular in depositing undisputed statutory dues including GST, Service Tax, Provident Funds, Employees State Insurance, Income-tax, Sales-Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and any other statutory dues to the appropriate authority and the Company has no statutory dues on the last day of the financial year conconcerned for a period of more than six months from the date they became payable.

(b) Clause (b) of Clause 3(vi) of the Order is not applicable in view of our comments in Clause 3(vii)(a) above.

(viii) SURRENDING OR DISCLOSING OF UNRECORDED TRANSACTIONS :

As per information and explanations available to us, the Company has no transaction in the books of account which is required to be surrenered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (43 of 1961)

(ix) DEFAULT IN REPAYMENT OF LOANS & BORROWING & INTEREST THEREON :

(a) As per our information the Company has not made any default in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) As per our information the Company is not declared defaulter or wilful defaulter by any bank or financial institutiom or other lender.

(c) As per our information and explanations available to us, term loans, as and when obtained, were applied for the purpose for which the loans were obtained

(d) As per our information and explanations available to us, no funds raised by the Company for short term basis have been utilised for the long term purposes.

(e) As per our information the Company is not having any subsidiary, associate or joint venture, consequently, the provisions of Clause (e) of 3((ix) of the Order is not

(f) Clause (f) of Clause 3(ix) of the Order is not applicable in view of our comments in Clause 3(ix)(e) above.

(x) MONEYS RAISED BY INITIAL PUBLIC OFFER :

(a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year, consiquentely, provisions of Clause (x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debenture during the year, consequently Claus (b) of Clause 3(x) of the Order is not applicable to the Company.

(xi) FRAUD :

(a) Based on the audit procedure performed and as per information and explanations given by the management, we report that no fraud by the Company or any fraud on the Company has been noticed or reported during the year.

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(b) Clause (b) of Clause 3(xi) of the Order is not applicable in view of our comments in Clause 3(xi)(a) above.
(c) Clause (c) of Clause 3(xi) of the Order is not applicable in view of our comments in Clause 3(xi)(a) above.

(xii) NIDHI COMPANY :
(a) In our opinion the Company is not a Nidhi Company. Consequently, provisions of Clause (a) of Clause 3(xii) of the of the Order is not applicable to the Company.
(b) Clause (b) of Clause 3(xii) of the Order is not applicable in view of our comments in Clause 3(xii)(a) above.
(c) Clause (c) of Clause 3(xii) of the Order is not applicable in view of our comments in Clause 3(xi)(a) above.

(xiii) TRANSACTIONS WITH RELATED PARTIES :
As per information and explanations available to us, the Company has complied with section 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statement, etc., as required by the applicable accounting standards.

(xiv) INTERNAL AUDIT :
(a) The Company is not required to have an internal audit syatem as per rule 13 of Companies (Account) rules, 2014.
(b) Clause (b) of Clause 3(xiv) of the Order is not applicable in view of our comments in Clause 3(xiv)(a) above.

(xv) NON CASH TRANSACTIONS :
As per information and explanations available to us, the Company has not entered any non-cash transaction with any director or persons connected with him.

(xvi) REGISTRATION UNDER SECTION 45-IA OF RBI ACT, 1934 :
(a) As per our information and explanations available to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 (2 of 1934)
(b) Clause (b) of Clause 3(xvi) of the Order is not applicable in view of our comments in Clause 3(xvi)(a) above.
(c) Clause (c) of Clause 3(xvi) of the Order is not applicable in view of our comments in Clause 3(xvi)(a) above.
(d) Clause (d) of Clause 3(xvi) of the Order is not applicable in view of our comments in Clause 3(xvi)(a) above.

(xvii) CASH LOSSES :
The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) RESIGNATION OF STATUTORY AUDITORS :
Statutory Auditors of the Company has not resigned during the year.

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(xix) CAPABILITY OF MEETING LIABILITIES :

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, we are of the opinion, that the Company is capable of meeting its liabilities existing at the date of balance Sheet as and when they fall due withing a period of one year from the balance sheet date.

(xx) TRANSFER OF UNSPENT AMOUNT TO A FUND SPECIFIED IN SCHEDULE VII

(a) Clause (a) of Clause 3(xx) of the Order is not applicable as the Company has not net worth of five hundred Crores or more, nor tunover of rupees one hundred crores or more nor net profit of rupees five crores or more during rthe immediately preceding financial year.

(b) Clause (b) of Clause 3(xx) of the Order is not applicable in view of our comments in Clause 3(xx)(a) above.

(xxi) QUALIFICATION OR ADVERSE REMARKS BY THE AUDITORS IN CARO REPORTS ON THE CONSOLIDATION FINANCIAL STATEMENTS :

The Company has neither Parent Company nor any subsidiary/associate/joint-venture company, consequently, the provisions of Clause 3(xxi) are not applicable to the Company.

Place : Rajkot

Date : 10th July, 2024

UDIN : 24049422BKAFZI1725

For **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No.120662W

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

(S. M. Dodiya)
Partner
M.No. 49422

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DODIYA MEHTA & CO.
Chartered Accountants

ADVANCE TECHNOFORGE PRIVATE LIMITED

ANNEXURE - B TO THE AUDITOR'S REPORT

Referred to in paragraph 10(f) of our Report of even date of **ADVANCE TECHNOFORGE PRIVATE LIMITED** for the year ended on 31/03/2024.

We have audited the internal financial controls over financial reporting of ADVANCE TECHNOFORGE PRIVATE LIMITED as of 31st March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal financial control stated in the Guidance Note on Audit of Internal Financial Controls over Financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient control of its business, including adherences to Company's policies, the safeguarding of its assets, the prevention and timely diction of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(1) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness internal financial control based on the assessed risk. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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DODIYA MEHTA & CO.
Chartered Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for the external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to maintenance of records that, in reasonable details, accuracy and fairly reflect the transaction and dispositions of the assets of the company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projection of any evaluation of the internal financial controls over financial reporting to future periods are subject to risk that the internal financial control over financial reporting may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Rajkot

Date : 10th July, 2024

UDIN : 24049422BKAFZI1725

For **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No.120662W

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

(S. M. Dodiya)
Partner
M.No. 49422

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

BALANCE SHEET AS AT 31st MARCH, 2024

PARTICULARS	NOTE No	AS AT 31-03-2024 Rs in Lakhs		AS AT 31-03-2023 Rs in Lakhs
I. EQUITY AND LIABILITIES				
(1) SHAREHOLDER' FUNDS :				
(a) Share Capital	1	50.00		50.00
(b) Reserve & Surplus	2	647.52		480.89
(c) Money received against share warrents	-	-		-
		697.52		**530.89**
(2) SHARE APPLICATION MONEY PENDING PENDING ALLOTMENT :	-	-		-
(3) NON-CURRENT LIABILITIES :				
(a) Long Term Borrowings	3	374.79		397.26
(b) Deferred Tax Liabilities (Net)	4	35.29		34.99
(b) Other Long term liabilities	-	-		-
(c) Long term provisions	-	-		-
		410.08		**432.25**
(4) CURRENT LIABILITIES :				
(a) Short Term Borrowings	5	743.38		454.12
(b) Trade Payables				
(i)Total outstanding dues of Small Enterprise and Micro Enterprise	6	196.35		-
(ii)Total outstanding dues of creditors other than Small Enterprises and Micro enterprises	6	717.62		720.16
(c) Other Current Liabilities	7	68.10		30.18
(d) Short Term Provisions	8	82.17		49.16
		1,807.62		**1,253.62**
TOTAL Rs		**2,915.22**		**2,216.76**
II. ASSETS				
(1) NON-CURRENT ASSETS :				
(a) Property Plant & Equipment & Intengible Assets	9			
(i) Tangible assets		724.95	-	636.77
(ii) Intangible assets		0.37	-	0.97
(iii) Capital work-in-progress		31.06	-	-
(iv) Intangible assets under development		-	-	-
(b) Non-current Investment	-	-	-	-
(c) Deffered Tax Assets (Net)	-	-	-	-
(d) Long Term Loans and Advances	10	54.57	-	54.30
(e) Other Non-current Assets	11	-	-	-
		810.95		**692.03**

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

BALANCE SHEET AS AT 31st MARCH, 2024

PARTICULARS	NOTE No	AS AT 31-03-2024 Rs in Lakhs		AS AT 31-03-2023 Rs in Lakhs
(2) CURRENT ASSETS :				
(a) Current Investments	-	-	-	-
(b) Inventories	12	848.32	-	562.20
(c) Trade Receivables	13	1,169.19	-	934.59
(d) Cash & Cash Equivalents	14	3.64	-	0.05
(e) Short-term Loans and Advances	15	21.55	-	2.52
(f) Other Current Assets	16	61.56	-	25.36
		2,104.27		**1,524.73**
Additional Disclosure & Statement :	24			
TOTAL Rs		**2,915.22**		**2,216.76**
		-		-

As per our report of even date attached.

for **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No.120662W

(S M Dodiya)
Partner
UDIN : 24049422BKAFZI1725

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

On behalf of the Board of Directors

Nilesh S Moliya
DIN 03480165
Director

Pradip B Vora
DIN 06637435
Director

Place : Rajkot
Date : 10th July, 2024

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

	PARTICULARS	NOTE No	FOR YEAR 2023-24 Rs in Lakhs	FOR YEAR 2022-23 Rs in Lakhs
I	**Revenue from Operation :**	17	4,819.94	3,788.33
II	**Other Income :**	18	3.57	1.36
III	**Total Revenue (I + II)**		**4,823.51**	**3,789.69**
IV	**Expenses :**			
	1. Cost of material consumed	19	2,904.38	2,407.62
	2. Purchases of stock-in-trade	-	-	-
	3. Change in inventories of finished goods, work-in-progress and stock-in-trade	20	(113.33)	76.69
	4. Employee Benefits expense	21	270.91	209.83
	5. Finance costs	22	100.30	80.98
	6. Depreciation	-	58.52	53.91
	7. Amortization expense	-	-	-
	8. Other Expenses	23	1,377.18	861.13
	Total Expenses		**4,597.97**	**3,690.16**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III - IV)**		**225.54**	**99.53**
VI	**Exceptional Items**		-	-
VII	**Profit Before Extraordinary Items and Tax (V - VI)**		**225.54**	**99.53**
VIII	**Extraordinary Items**		-	-
IX	**Profit Before Tax (VII - VIII)**		**225.54**	**99.53**
X	**Tax Expenses**			
	1 Current Tax		58.42	25.74
	2 Previous Year tax		0.19	0.51
	3 Deferred Tax Credit		0.30	(4.52)
			58.91	**21.73**
XI	**Profit for the Period from Continuing Operation (IX - X)**		**166.63**	**77.80**
XII	**Profit from Discontinuing Operation**		-	-
XIII	**Tax Expenses of Discontinuing Operation**		-	-
XIV	**Profit from Discontinuing Operation (After Tax) (XI - XIV)**		-	-
XV	**Profit for the Period (XI + XIV)**		**166.63**	**77.80**
XVI	**Earning per Equity Share :**			
	Basic and diluted (In Rupees)		33.33	15.56

As per our report of even date attached.
for **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No.120662W

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

(S M Dodiya)
Partner
UDIN : 24049422BKAFZI1725

Place : Rajkot
Date : 10th July, 2024

On behalf of the Board of Directors

Nilesh S Moliya	Pradip B Vora
DIN 03480165	DIN 06637435
Director	Director

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

CASH FLOW STATEMENT

(Rs in Lakhs)

	Year Ended 31-03-2024		Year Ended 31-03-2023	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		225.54		99.53
Adjustment for :				
Depreciation and Amortization Exp	58.52		53.91	
Profit/(Loss) on Sale of Machinery	8.65		11.82	
Interest Income	(2.97)		(1.36)	
Interest Subsidy	-		-	
Financial Cost	100.30		80.98	
		164.50		145.35
Operating profit before working capital changes		390.05		244.87
Adjustment for :				
Changes in Working Capital :				
(Increase) / Decrease in Inventories	(286.12)		117.52	
(Increase) / Decrease in Trade Receivable	(234.60)		(40.69)	
(Increase) / Decrease in Other Current Assets	(36.21)		3.94	
Increase / (Decrease) in Trade Payable	193.80		(197.31)	
Increase / (Decrease) in Current Liabilities	37.93		17.76	
Increase / (Decrease) in Short Term provision	33.01		12.95	
		(292.18)		(85.82)
Cash Generated from Operation		**97.86**		**159.05**
Net Income-tax paid		58.61		26.25
Net Cash Flow from Operating Activities		**39.26**		**132.80**
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Capital Expenditure on Fixed Assets	(195.69)		(134.62)	
Proceeds from sale of assets	9.88		13.64	
Interest Received	2.97		1.36	
Net Cash Flow from/(used) in Investing Activities		**(182.85)**		**(119.62)**
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Proceed from Share Issue	-		-	
Proceeds from Long Term Borrowings	(22.48)		108.45	
Long term loans and advances	(0.28)		(44.26)	
Short Term Borrowings	289.26		1.66	
Short term Loans and Advances	(19.03)		1.97	
Financial Cost paid	(100.30)		(80.98)	
Net Cash Flow from/(used) in Financing Activities		**147.18**		**(13.16)**
Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)		3.59		0.02
Cash & Cash Equivalents at the beginning of the period		0.05		0.03
Cash & Cash Equivalents at the end of the period		**3.64**		**0.05**

for DODIYA MEHTA & Co.
Chartered Accountants
Firm Registration No.120662W

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

(S M Dodiya)
Partner
UDIN : 24049422BKAFZI1725

Place : Rajkot
Date : 10th July, 2024

On behalf of the Board of Directors

Nilesh S Moliya
DIN 03480165
Director

Pradip B Vora
DIN 06637435
Director

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2024

PARTICULARS	31-03-2024 Rs in Lakhs	31-03-2023 Rs in Lakhs
NOTE - 01 : SHARE CAPITAL :		
(a) Authorized :		
500000 Equity Shares of 10 Each	50.00	50.00
(b) Issued, Subscribed & Fully Paid :		
500000 Equity Shares of Rs. 10/- each fully Paid	50.00	50.00
Subscribed but not Fully Paid :		
(c) Par Value per Share	Rs .10	Rs .10
(d) Number of Shares outstanding at the beginning of the reporting period	500000	500000
- Number of Shares outstanding at the end of the reporting period	500000	500000
(e) the rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and repayment of capital :	-	-
(f) shares in respect of each class in the company held by its holding company or altimate holding company	-	-
(g) Shareholders holding more than 5% Shares :		
Names of Shareholders	No. Share held and % thereof	
Shri Nilesh S. Moliya	40000 (8%)	40000 (8%)
Shri Alpesh B. Moliya	40000 (8%)	40000 (8%)
Smt. Daksha N. Moliya	112500 (22.5%)	100000 (20%)
Smt. Kajal A. Moliya	101250 (20.25%)	101250 (20.25%)
Shri Pradip B Vora	81250 (16.25%)	81250 (16.25%)
Smt Nayanaben V Vora	25000 (5%)	25000 (5%)
Smt Shradhaben P Vora	25000 (5%)	25000 (5%)
Shri Vijay B Vora	25000 (5%)	25000 (5%)
Shri Rohit Bhinjibhai Bhuva	15000 (3%)	5000 (1%)
Shri Tushar Damjibhai Kalkani	35000 (7%)	35000 (7%)
Shri Tulsibhai Ravjibha Dhanani	--- (----)	22500 (4.5%)
	500000 (100%)	500000 (100%)
(h) Shares reserved for issue under options and contracts/commitments for sale of shares/disinvestment.	-	-
(i) For the period of 5 years immediately preceding the date as at Balance Sheet is prepared :		
- Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	-	-
- Aggregate number and class of shares allotted as fully paid up by way of bonus shares	-	-
- Aggregate number and class of shares bought back	-	-
(j) Terms of any securities convertible into equity/ preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date	-	-
(k) Calls unpaid	-	-
(l) Forfeited shares	-	-

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

(m) Promoter's shareholding

Sr No	Name of Promoters	% of total shares	Nuber of shares	Change during the year
1	Shri Nilesh S. Moliya	8.00%	40000	NIL
2	Shri Alpesh B. Moliya	8.00%	40000	NIL
3	Smt. Daksha N. Moliya	22.50%	112500	NIL
4	Smt. Kajal A. Moliya	20.25%	101250	NIL
5	Shri Pradip B Vora	16.25%	81250	NIL
6	Smt Nayanaben V Vora	5.00%	25000	NIL
7	Smt Shradhaben P Vora	5.00%	25000	NIL
8	Shri Vijay B Vora	5.00%	25000	NIL
9	Shri Rohit Bhinjibhai Bhuva	3.00%	15000	NIL
10	Shri Tushar Damjibhai Kalkani	7.00%	35000	NIL
		100%	500000	NIL

NOTE - 02 : RESERVE AND SURPLUS :

(ii)	Profit & Loss A/c		
	Balance as per Last year	460.10	382.31
	Add : Current Period Profit	166.63	77.79
		626.74	460.10
(ii)	Subsidy CLSS (As per last year)	15.00	15.00
(iii)	Subsidy Instrument (As per last year)	5.78	5.78
		647.52	480.89

NOTE - 03 : LONG TERM BORROWINGS :

(a)	Term Loans :		
	- From banks		
	Secured		
	Term Loan		
	WCTL - II		
	- From HDFC Bank -Term Loan-3180 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Loan of Rs. 85.00 lacs is gauranteed by all Directors) (Repayable in 61 EMI of Rs. 1.80 lacs each starting from January 2018) (There is no default in repayment and interest as on the balace sheet date)	-	8.81
	- HDFC Bank - Term Loan -4648 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Loan of Rs. 33.63 lacs is gauranteed by all Directors) (Repayable in 61 EMI of Rs. 0.69 lacs each starting from July 2021) (There is no default in repayment and interest as on the balace sheet date)	17.94	24.09

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WCTL - III		
- From HDFC Bank -Term Loan-4596 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Loan of Rs. 64.30 lacs is gauranteed by all Directors) (Repayable in 48 EMI of Rs. 2.02 lacs each starting from July 2021) (There is no default in repayment and interest as on the balace sheet date)	6.43	28.96
- From HDFC Bank - 5253 (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Loan of Rs. 32.00 lacs is gauranteed by all Directors) (Repayable in 60 EMI of Rs. 1.00 lacs each starting from April 2024) (There is no default in repayment and interest as on the balace sheet date)	32.00	32.00
- From HDFC Bank Business Loan - 2793 (Loan of Rs.75.00 lacs is guaranteed by all Directors) (Repayable in 36 EMIs of Rs.0.26 lacs each starting from October, 2022) (There is no default in repayment and interest as on the balance sheet date)	41.47	64.60
VEHICLES LOANS		
- HDFC Car Loan-7218 (Against hypothecation of car) (Loan of Rs.30.14 lacs is guaranteed by all Directors) (Repayable in 60 EMIs of Rs.0.62 lacs each starting from August 2018) (There is no default in repayment and interest as on the balance sheet date)	-	2.45
- HDFC Car Loan -7304 (Against hypothecation of car) (Loan of Rs.59.98 lacs is guaranteed by all Directors) (Repayable in 60 EMIs of Rs.1.02 lacs each starting from December 2022) (There is no default in repayment and interest as on the balance sheet date)	38.56	47.24
- HDFC Bank Car Loan - 9806 (Against hypothecation of car) (Loan of Rs.11.08 lacs is guaranteed by all Directors)	6.77	8.84

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(Repayable in 60 EMIs of Rs.0.23 lacs each starting from February 2022) (There is no default in repayment and interest as on the balance sheet date)		
- HDFC Bank Vehicle Loan - 9161 (Against hypothecation of car) (Loan of Rs.5.83 lacs is guaranteed by all Directors) (Repayable in 60 EMIs of Rs.0.12 lacs each starting from March 2022) (There is no default in repayment and interest as on the balance sheet date)	3.68	4.76
- HDFC Car Loan-3338 (Against hypothecation of Forklift) (Loan of Rs. 7.52 lacs is guaranteed by all Directors) (Repayable in 48 EMIs of Rs. 0.19 lacs each starting from Febuary 2020) (There is no default in repayment and interest as on the balace sheet date)	-	1.81
Unsecured		
- IDFC First Bank LTD-Business Loan - II (Loan of Rs. 4.91 lacs is guaranteed by all Directors) (Repayable in 48 EMIs of Rs.0.16 lacs each starting from August 2021) (There is no default in repayment and interest as on the balace sheet date)	0.62	2.35
- IDFC First Bank - Business Loan - III (Loan of Rs. 40.80 lacs is guaranteed by all Directors) (Repayable in 36 EMIs of Rs. 1.42 lacs each July, 2022 (There is no default in repayment and interest as on the balace sheet date)	20.42	33.26
- From others		
- Against hypothecation of Plant & Machinery) (Loan of Rs. 25.87 lacs is gauranted by all Directors) (Repayable in 36 EMIs of Rs. 0.72 lacs each starting from February 2024) (There is no default in repayment and interest as on the balance sheet date)	24.39	-
- From Siemens Financial Service P Ltd.-VMC Loan (Against hypothecation of VMC Machine) (Loan of Rs. 26.00 lacs is guaranteed by all Directors)	-	11.78

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(Repayable in 48 EMIs of Rs. 0.69 lacs each starting from August 2016)
(There is no default in repayment and interest as on the balace sheet date)

(b) Loans and advances from related parties :		
- Secured	-	-
- Unsecured		
From Directors & Sharehoders	266.20	205.00
(Unsecured loan from Director and Shareholders, There is no stipulation as regard its repayment)		
	458.46	475.96
Less : Current maturities of Long Term Borrowings	83.68	78.69
	374.79	397.26

NOTE - 04 : DEFERRED TAX LIABILITIES (NET) :

Particulars	Deferred tax Liabilities/(assets) as at 01-04-23	Current year charge/ (credit)		Deferred tax Liabilities/(assets) as at 31-03-24
Deferred Tax Liability				
- Difference between book and tax Depreciati(	34.99	0.30	-	35.29
Deferred Tax Assets				
- Unabsorbed Depreciation	-	-	-	-
Deferred Tax Liability	34.99	0.30		35.29

NOTE - 05 : SHORT TERM BORROWINGS :

(a) Loan repayable on demand :			
- From Bank			
- Secured Loan			
CASH CREDIT			
a) From HDFC Bank 699244 - Cash Credit (Against mortgage of Land & Building and hypothecation of Plant & Machinery & Current Assets) (Limit of Rs. 675.00 lacs is gauranteed by all the Directors) (Repayable on demand) (There is no default in repayment and interest as on the balace sheet date)	659.71		374.95
b) From HDFC - 0870 (Overdraft against fixed deposit) (Limit of Rs. 0.90 lacs is guaranteed by all the Directors) (Repayable on demand) (There is no default in repayment and	-		0.48
(b) Loans and advances from related parties	-	-	-
(c) Deposits	-	-	-
(d) Other loans and advances	-	-	-
(e) Current mturities of Long Term Borrowings	83.68		78.69
	743.38		454.12

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

NOTE - 06 : TRADE PAYABLES :

(a)	Due to Micro, Small and Medium Enterprise	196.35	
(b)	Due to Related Party	-	
(c)	Others	717.62	720.16
		913.97	720.16

Sundry Creditors ageing schedule

(i) MSME			
a	Outstandng less than 1 year	196.35	-
b	Outstandng 1-2 years	-	-
c	Outstandng 2-3 years	-	-
d	Outstandng more tham 3 years	-	-
	(i)	196.35	-
(ii) Others			
a	Outstandng less than 1 year	717.62	720.16
b	Outstandng 1-2 years	-	-
c	Outstandng 2-3 years	-	-
d	Outstandng more tham 3 years	-	-
	(ii)	717.62	720.16
(iii) Disputed - MSME			
a	Outstandng less than 1 year	-	-
b	Outstandng 1-2 years	-	-
c	Outstandng 2-3 years	-	-
d	Outstandng more tham 3 years	-	-
	(iii)	-	-
(iv) Disputed - Others			
a	Outstandng less than 1 year	-	-
b	Outstandng 1-2 years	-	-
c	Outstandng 2-3 years	-	-
d	Outstandng more tham 3 years	-	-
	(iv)	-	-
	(Total I to iv)	913.97	720.16

NOTE - 07: OTHER CURRENT LIABILITIES :

Other payable	68.10	30.18
	68.10	30.18

NOTE - 08 : SHORT TERM PROVISIONS :

(a)	Provision for employee benefits	21.23	17.14
(b)	Provisions for Current Income Tax	58.42	25.74
(c)	Provision for audit fee	0.75	0.59
(d)	Other Provisions	1.77	5.69
		82.17	49.16

NOTE - 09 : PROPERTY, PLANT & EQUIPMENT & INTENGIBLE ASSETS

(i)	Tangible assets	724.95	636.77
(ii)	Intangible assets	-	-
(iii)	Capital work-in-progress	31.06	-
(iv)	Intangible assets under development	-	-
		756.01	636.77

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NOTE - 10 : LONG TERM LOANS AND ADVANCES :

(a) Capital Advances :	-	-
(b) Security Deposits :		
- PGVCL Deposit	41.29	41.29
- HDFC Bank FD	1.18	1.00
- GSPC - Deposit	12.01	12.01
Tirupati Oxygen Cylinder	0.10	-
(c) Loans & Advances to related parties :	-	-
(d) Other Loans and Advances :	-	-
	54.57	54.30

NOTE - 11 : OTHER NON-CURRENT ASSETS :

(a) Long Term Trade Receivable	-	-
(b) Others	-	-
	-	-

NOTE - 12 : INVENTORIES :

(As taken, valued & certified by Director)
(Valued at estimated cost or net realisable value whichever is lower.)

(a) Raw-materials	372.69	-	199.90
(b) Semi Finished	433.47	-	324.85
(c) Finished goods	11.41	-	24.12
(d) Scrap & Others	27.88	-	13.33
(e) Others - Scripts	2.87		-
	848.32		562.20

NOTE - 13 : TRADE RECEIVABLES :

(a) Secured, considered good :	-		-
(b) Unsecured, considered good :			
Receivables outstanding for a period exceeding 6 Months	1,072.81	-	109.57
Others	96.38	-	825.03
(c) Doubtful	-		-
(d) Debts due by directors/offocers of the Company either jointly or severally or jointly with any other person or debts due by firms or private company in which any director is a partner or a director or a member.	-		-
	1,169.19		934.59

Trade Receivables ageing schedule

(i) Undisputed Trade Receivable considered good		
a Outstandng less than 6 months	1,072.81	834.72
b Outstandng 6 months - 1 years	0.34	5.98
c Outstandng 1-2 years	2.15	-
d Outstandng 2-3 years	-	-
e Outstandng more tham 3 years	-	-
	1,075.30	840.70
(ii) Undisputed Trade Receivable considered doubtfull	-	
(iii) Disputed Trade Receivable considered good		
a Outstandng less than 6 months	-	-
b Outstandng 6 months - 1 years	-	-
c Outstandng 1-2 years	-	-
d Outstandng 2-3 years	-	-
e Outstandng more tham 3 years	93.89	93.89
	93.89	93.89
(iv) Disputed Trade Receivable considered doubtfull	-	-
Total (i) to (iv)	1,169.19	934.59

DODIYA MEHTA & CO. Chartered Accountants RAJKOT

NOTE - 14 : CASH AND CASH EQUIVALENTS :

(i) Cash and cash equivalents :		
(a) Balance with Banks :	2.12	-
(b) Cheques, drafts on hand	-	-
(c) Cash on Hand	1.52	0.05
(d) Earmaked balances with banks	-	-
(ii) Balances with banks to the extent held as margin or security against the borrowings, guarantee or other commitments	-	-
(iii) Repatriation restrictions, if any, in respect of cash and bank balances	-	-
(iv) Bank deposits with more than 12 months maturity	-	-
	3.64	0.05

NOTE - 15 : SHORT TERM LOANS AND ADVANCES :

(a) Loans and advances to related parties :		
(b) Others		
- Secured, considered good	-	-
- Unsecured, considered good	21.55	2.52
- Doubtful	-	-
	21.55	2.52

NOTE - 16 : OTHER CURRENT ASSETS :

Duty Drawback Receivable	1.15	2.99
PGVCL Interest Receivable	2.51	1.22
Currency Rate Difference	4.01	-
Pre-Paid Insurance Exp.	0.99	0.70
Advance tax	45.50	16.00
TCS Receivable 206C (1H)	0.14	0.14
TCS Receivable 6CE	-	0.01
TDS Receivable 194A	0.28	0.14
TDS Receivable 194C	1.38	1.32
TDS Receivable 194JB	-	0.11
TDS Receivable 194Q	2.99	2.19
VAT Tax 2016-17 (Appeal)	-	0.19
VAT Tax 2017-18 (Appeal)	-	0.11
IGST Receivable (Reconsiliation)	2.52	0.01
CGST Receivable(Reconsiliation)	0.05	0.12
SGST Receivable(Reconsiliation)	0.05	0.12
	61.56	25.36

NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

NOTE - 17 : REVENUE FROM OPERATION :

(a) Sales of Products		
Sales (GST)	1,199.01	1,024.43
Sales (IGST)	2,935.58	2,138.78
Sales (Export)	672.09	630.67
Sales debit Notes	-	1.70
	4,806.69	3,795.58
Less : Sales Return	86.24	82.78
	4,720.44	3,712.80

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(b)	Sales of Services		
	Jobwork Income-GST	66.59	59.82
	Jobwork Income-IGST	0.48	0.33
	Service Charges-IGST	1.10	5.45
	Service Charges - GST	2.78	0.47
(c)	Other Operating revenue from Trading of goods	-	-
(d)	Other Sales Related Income	-	-
	Duty Drawback(Export Incentive)	10.51	9.86
	Currency Rate Difference	13.03	(0.41)
	RODTEP Duty Credit	5.02	-
		4,819.94	3,788.33

NOTE - 18 : OTHER INCOME :

FD Interest Income	0.18	-
PGVCL Interest Income	2.79	1.36
	2.97	1.36

NOTE - 19 : COST OF RAW MATERIALS CONSUMED :

A	**Opening Stock**			
	Die Steel		117.19	73.39
	Steel Bar		77.48	150.69
	Consumable		5.23	16.65
		(A)	199.90	240.73
B	**Purchases**			
	Purchase- GST		1,977.68	2,069.52
	Purchase- IGST		434.85	144.65
	Consumable Purchase- IGST		2.06	1.56
	Consumable Purchase - GST		53.83	34.48
	Consumable Oil Purchase - GST		143.64	92.25
	Consumable Packing Material - GST		88.42	46.17
	Consumable Tooling Purchase - GST		6.99	4.48
	Fixture - GST		52.77	5.07
			2,760.23	2,398.16
	Less: Debit Note		0.40	-
	Purchase Return		28.55	31.37
		(B)	2,731.29	2,366.79
C	**Closing Stock**			-
	Die Steel		151.56	117.19
	Steel Bar		206.13	77.48
	Consumable & Furnes Oil & Others		15.00	5.23
		(C)	372.69	199.90
		(A+B-C)	2,558.50	2,407.62

NOTE - 20 : CHANGES OF INVENTORIES OF FINISHED GOODS, WORK-IN-PROCESS AND STOCK-IN-TRADE

A	**Opening Inventories**			
	Forging Parts		24.12	65.35
	Forging Parts-WIP		324.85	362.00
	Scrape		13.33	11.65
		(A)	362.31	439.00

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B	**Closing Inventories**		
	Forging Parts	11.41	24.12
	Forging Parts-WIP	433.47	324.85
	Scrape	27.88	13.33
	RODTEP Scrips	2.87	
	(B)	475.63	362.31
	(A-B)	(113.33)	76.69

NOTE - 21 : EMPLOYEE BENEFITS EXPENSE :

A	**RELATING TO MANUFACTURING**		
	Salary to Workers	168.74	139.10
	Worker Provident Fund Exp.	12.34	9.26
	Leave Salary	7.52	5.69
	Insurance for Workers	0.40	0.05
	(A)	189.00	154.10
B	**RELATING TO SELLING & ADMINISTRATIVE**		
	Salary to Directors	48.00	26.00
	Salary to Office Staff	30.42	28.31
	Security Salary -GST	3.49	1.42
	(B)	81.91	55.73
	(A+B)	270.91	209.83

NOTE - 22 : FINANCE COSTS :

(a)	Interest on Working Capital	42.93	33.06
(b)	Interest on Term Loan	7.60	10.96
(c)	Interest on Depositors	22.81	21.03
(d)	Interest on loan	7.81	5.04
(e)	Bank Commission & Charges-GST	3.31	2.64
(f)	Loan processing charges	6.79	0.70
(g)	Interest On Car	4.42	2.04
(h)	Interest to ICICI Loan	-	0.52
(i)	Interest to IDFC Loan	4.32	4.09
(j)	Interest on Comm. Vehicles Loan	-	0.70
(k)	GST Interest Expense	0.07	-
(m)	Interest on TDS & TCS	0.24	0.20
		100.30	80.98

NOTE - 23 : OTHER EXPENSES :

(A) DIRECT EXPENSES

- Conciliation Fees	0.10	0.33
- Electric Expense	129.97	138.93
- Electric Expense - Solar	18.15	-
- Jobwork Expense(Cuting)	18.49	18.36
- Jobwork Expense(Cuting)-GST	0.12	1.08
- Jobwork Expense(Forging)-GST	126.78	79.86
- Jobwork Expense(HT)	11.17	-
- Jobwork Expense(HT)-GST	104.81	100.15
- Jobwork Expense(Machining)	4.78	7.83
- Jobwork Expense(Machining)-GST	561.60	220.51
- Jobwork Expense(Grinding)	30.11	20.54
- Jobwork Expense(Galvanizing)-GST	47.91	68.54
- Jobwork Expense Other	24.61	16.13
- Jobwork Expense Other(GST)	27.14	20.91

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- Noor Freight Expense	37.15	47.71
- Noor Freight(Local) Expense	51.75	17.25
- Freight Expense - Export	2.55	2.86
- Freight Expense - GST	19.04	7.32
- Forklift Diesel/Repairing Exp.	2.45	2.02
- Factory Mics. Exp.	3.19	2.91
- Calibration(Instrument) Charges-GST	1.11	0.83
- Calibration Charges	0.25	0.14
- CNG Gas Expense	0.81	-
- Gas PNG/Fule for HT Expense	46.52	-
- Die Repairing Expense	0.11	0.18
- Laboratory Expense	-	0.08
- Laboratory Expense-GST	10.08	7.04
- Machinery Tools Exp.	4.96	2.68
- Machine Tools Expense-GST	2.16	1.03
- Machinery Repairing Expense	1.22	1.54
- Machinery Repairing Expense(GST)	16.95	7.05
- Machinery Repairing Service Charges-GST	3.40	3.38
- Tools Regrinding Expense-GST	1.26	0.60
- Worker Lodging	13.60	8.34
- Worker Uniform Expense	1.77	0.37
- Worker Medicine	0.70	0.26
- Weight Slip Exp.	0.29	0.20
- Factory Building Insurance	-	0.87
- Fumigation Exp.(GST)	0.90	0.52
- Fumigation Exp.	-	0.23
- Vehicle Loading Unloading Expense	-	0.04
(A)	1,327.95	808.57
(B) INDIRECT EXPENSES		
- Advertisement Expense	0.06	0.16
- Advertisement Expense-(GST)	0.55	0.83
- Building Repairing	1.48	-
- Cash Credit Discount GST	-	1.83
- Commission Expense	3.66	5.06
- Commission Expense -GST	0.41	0.86
- Computer Stationery Expense-GST	3.54	2.04
- Computer Stationery Expense	1.90	1.83
- Courier Expense	0.04	0.21
- Courier Expense -GST	1.27	0.90
- Donation	0.69	0.51
- Electrical Consulting Service Charges - GST	-	0.20
- Kasar	(0.09)	(0.41)
- Insurance Expense	1.38	-
- Freight Exp.	-	(0.04)
- Land Revenue Tax Expense	0.17	0.17
- Legal Fees Expense	1.74	3.12
- Membership & Subscription Exp.-GST	-	0.39
- Membership & Subscription Exp.	-	0.07
- Machine Sale Loss	8.65	11.82
- GST Penlty	0.10	0.06
- GST Late Fees Expense	0.00	-
- Professional Tax	0.03	0.03
- ROC Fees Expense	0.14	0.05

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- Software Updation & Service Charge	0.87	0.29
- Solar Plant Registration Fees	-	1.13
- Staff Placement Charges	0.07	0.08
- Telephone Expense	-	0.07
- Telephone Expense(GST)	0.66	0.57
- VAT Tax Expense	4.16	-
- Traveling Expense GST	1.48	2.05
- Traveling Expense	5.09	5.36
- PED Certificate Charges Expense	2.29	6.19
- Vehicle Petrol Expense	4.65	6.09
- Vehicle Reprering Exp.	0.24	1.01
- Web Marketing	4.00	-
(B)	49.23	52.52
(A+B)	1,377.18	861.10

NOTE - 24 : NOTES AND ADDITIONAL INFORMATIONS

01 ACCOUNTING POLICIES

(a) BASIS OF PRESENTATION

The financial statements are prepared under the historical cost convention and requirement of the Companies Act, 2013.

(b) FIXED ASSETS

All fixed assets are stated at cost less accumulated depreciation. Cost inlcude all expenses incurred to bring the assets to its present location and condition.

(c) DEPRECIATION

Depreciation is provided under the straight line method at rate provided by schedule II of the companies Acts, 2013

(d) INVENTORY

Inventory is valued at estimated cost or net realisable value whichever is lower, except finished goods which is valued at selling price or net realisable value whichever is lower.

(e) RECOGNITION OF INCOME AND EXPENDITURE

The companies is following accrued method of accounting except for non recurring & misc income and Expenditure as the impact of non provision is not material on the Profit & Loss A/c

(f) GRATUITY

No provision for gratuity has been made in the books of accounts.

(g) IMPAIRMENT

At each balance sheet date, the Management reviews the the carrying amount of its assets to determine wheather there is any indication that those assets were impaired. If any such indication exists, the recovereable amount of the assets is estimate in order to determine the exent of impairment loss. Receverable amount is higher of an asset's net selling price and value in use.

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(h) INVESTMENT
Investments in Subsidiary Company are stated at the cost of acquisition.

(i) TAXATION
Current Income tax expenses on income is determine in accordance with the provision of Income Tax Act, 1961

(j) FOREIGN CURRENCY TRANSACTIONS
Income and expenses in foreign currency are converted at exchange rates prevelling on the date of transaction.

02. Figures given in rupees are rounded near to lakhs.

03. Previous year's figure are given in the brackets

04. Previous year's figures have been re grouped wherever necessary.

05. No confirmation have been obtained from sundry debtors and creditors etc.

06 Related Party Transaction:
As per Accounting standard - 18 "Related Party Disclosures" issued by the Companies (Accounting Standards) Rules 2006 And the provisions of the Companies Act, 2013 the Company's related parties and the transation are disclosed as below:

I List of the related parties

Sr.	Relation with Company	Name of Related Party
1	Key Management Personnel	Shri Nilesh S Moliya Shri Pradip B Vora
2	Enterprise own / managed by Key Management Personnel	M/s Chaitanya Engineering co.
3	Other Related Parties with whom the Company had transactions	Shri Alpeshbhai B. Moliya-HUF Shri Bhikhabhai P. Vora Smt. Dakshaben N. Moliya Smt. Kajalben A. Moliya Smt. Naynaben V. Vora Shri Nileshbhai S. Moliya HUF Shri Pradipbhai B. Vora-HUF Shri Rohit B Bhuva Shri Shambhubhai G. Moliya Smt. Shraddhaben P. Vora Shri Tulsibhai R. Dhanani Shri Tushar Kalkani Shri Vijaybhai B. Vora - HUF

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II List of transaction entered with related parties:

Sr	Nature of Transaction	Key Management Personnel	Enterprise own / managed by the Key Management Personnel	Other Related Parties	Total
A	**GOODS PURCHASES**	NIL	NIL	NIL	NIL
B	**JOB WORK EXPENSES**	NIL	NIL	NIL	NIL
C	**SALES / JOB WORK INCOME**				
1	M/s Chaitanya Engineering co.	NIL	1.64	NIL	1.64
D	**DIRECTOR REMUNARATION**				
1	Shri Nilesh S Moliya	24.00	NIL	NIL	24.00
2	Shri Pradip B Vora	24.00	NIL	NIL	24.00
E	**INTEREST ON LOAN**				
1	Shri Alpeshbhai B. Moliya-HUF	NIL	NIL	4.32	4.32
2	Shri Bhikhabhai P. Vora	NIL	NIL	2.19	2.19
3	Smt. Dakshaben N. Moliya	NIL	NIL	0.01	0.01
4	Smt. Naynaben V. Vora	NIL	NIL	3.05	3.05
5	Shri Nileshbhai S. Moliya HUF	NIL	NIL	2.54	2.54
6	Shri Pradipbhai B. Vora-HUF	NIL	NIL	2.82	2.82
7	Shri Rohit B Bhuva	NIL	NIL	0.86	0.86
8	Shri Shambhubhai G. Moliya	NIL	NIL	1.83	1.83
9	Smt. Shraddhaben P. Vora	NIL	NIL	2.83	2.83
10	Shri Vijaybhai B. Vora - HUF	NIL	NIL	0.07	0.07
F	**LOAN FROM**				
1	Shri Bhikabhai P. Vora	NIL	NIL	5.00	5.00
2	Smt. Dakshaben N. Moliya	NIL	NIL	17.50	17.50
3	Smt. Naynaben V. Vora	NIL	NIL	2.50	2.50
4	Shri Nilesh S Moliya-HUF	NIL	NIL	28.00	28.00
5	Shri Pradipbhai B. Vora-HUF	NIL	NIL	22.00	22.00
6	Shri Shambhubhai G. Moliya	NIL	NIL	12.50	12.50
7	Smt. Shraddhaben P. Vora	NIL	NIL	2.50	2.50
8	Shri Vijay B. Vora-HUF	NIL	NIL	2.00	2.00
G	**LOAN REPAID**				
1	Shri Alpesh B. Moliya-HUF	NIL	NIL	0.02	0.02
2	Shri Bhikhabhai P. Vora	NIL	NIL	30.04	30.04
3	Smt. Dakshaben N. Moliya	NIL	NIL	1.01	1.01
4	Smt. Naynaben V. Vora	NIL	NIL	10.05	10.05
5	Shri Nilesh S Moliya-HUF	NIL	NIL	5.04	5.04
6	Shri Pradipbhai B. Vora-HUF	NIL	NIL	3.02	3.02
7	Shri Rohit B Bhuva	NIL	NIL	0.01	0.01
8	Shri Shambhubhai G. Moliya	NIL	NIL	0.03	0.03
9	Smt. Shraddhaben P. Vora	NIL	NIL	0.03	0.03
10	Shri Vijaybhai B. Vora - HUF	NIL	NIL	2.07	2.07
H	**BALANCE OUTSTANDING AT THE YEAR ENDED**				
(i)	**RECEIVABLES**				
1	M/s Chaitanya Engineering co.	NIL	1.94	NIL	1.94
(ii)	**PAYABLES**	NIL	NIL	NIL	NIL

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(iii) **LOAN TAKEN**

1 Shri Alpeshbhai B. Moliya-HUF	NIL	NIL	44.30	44.30
2 Shri Bhikhabhai P. Vora	NIL	NIL	7.15	7.15
3 Smt. Naynaben V. Vora	NIL	NIL	26.50	26.50
4 Shri Nileshbhai S. Moliya HUF	NIL	NIL	16.50	16.50
5 Shri Pradipbhai B. Vora-HUF	NIL	NIL	52.50	52.50
6 Shri Rohit B Bhuva	NIL	NIL	48.80	48.80
7 Shri Shambhubhai G. Moliya	NIL	NIL	8.85	8.85
8 Smt. Shraddhaben P. Vora	NIL	NIL	30.30	30.30

07 Installed capacity is as per certified by the directors and has not been verified by the auditor, this is being technical matter.

08 Additional Regulatory Information.

(i) The title deeds of Immovable Property of the Company are held in the name of the Company.

(ii) The Company has not revalued its property, plant and equipment during the year under audit.

(iii) Loans and Advances in the nature of loansgranted to promoters, directors, KMPs and related parties (as defined ubnder Companies Act, 2013) either severally or jointly with any other person are
(a) repayable on demand
(b) without specifying ad terms or period of repayment

Type of Borrower	Amount of loan or advance in the naure of loan outstanding	Percentage to the total Loans and advances in the nature of loans
Promoters	NIL	NIL
Directoers	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

(iv) Capital Work in Progrres (CWIP)

(a) Capital work in progress ageing schdule

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 Years	
Expansion cost already incurr	31.06	NIL	NIL	NIL	31.06

(b) Capital work in progress Completion schedule ageing

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 Years
Expansion cost to be incurred	543.94	NIL	NIL	NIL

(v) The Company has no Intengible assets under development during the year under audit.

(vi) The Company has not held any Benami Property during the year under audit.

(vii) The Company has borrowing from banks or financial institutions on the basis of security of current asset Quarterly returns or statements of current assets filed by the company with the banks or financial institutes are difference with the books of accounts as under.

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(Rs . In Lakhs)

Quarter	Particulars	Amount as per books of Accounts	Amount as per Stock Statement	Differences
I	Inventory	839.15	838.70	0.45
	Book Debts	621.80	622.20	-0.40
	Trade Payable	778.45	778.08	0.37
II	Inventory	987.95	988.19	-0.24
	Book Debts	996.05	995.34	0.71
	Trade Payable	1198.52	1198.87	-0.35
III	Inventory	941.98	941.69	0.29
	Book Debts	1122.40	1122.65	-0.25
	Trade Payable	1072.10	1072.36	-0.26
IV	Inventory	848.32	848.63	-0.31
	Book Debts	1015.03	1015.04	-0.01
	Trade Payable	895.31	894.30	1.01

(vii) The Company is niether defauler nor wilfull defaulter declared by any banks or fiancial institution or other lenders.

(ix) Relationship with struck off Companies.
The Company has not entered any transaction with companies struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act, 1956.

(x) The company has already registered registration of charges and satisfaction of charge with ROC Gujarat

(xi) The Company has no subsidiary company and hence Companies (Registration of Number of layers) Rules, 2017 are not applicable to the Company.

(xii) Various financial ratio are as under

Sr	Ratio	For Financial Year 2023-24			For Financial Year 2022-23		
		Numerator	Denumetator	Ratio	Numerator	Denumetator	Ratio
(a)	Current Ratio (times)	2104.27	1807.62	1.16	1524.73	1253.62	1.22
(b)	Debt-Equity Ratio (times)	374.79	697.52	0.54	397.26	530.89	0.75
(c)	Debt Sevice coverage Ratio (tims)	384.36	100.06	3.84	234.42	132.81	1.76
(d)	Return on Equity Ratio (%)	166.63	697.52	23.89%	77.79	530.89	14.65%

(a) Current Ratio : Current asses divide by current Lianibilties
Reason There is no major change.

(b) Debt-Equity Ratio : Long Term Debt divide by Shareholder's Equity
Reason Decrease due to repayment of long term borrowings.

(c) Debt Sevice coverage Ratio : EBDITA divide by Interest + Principal repyament
Reason Increse due to repayment of borrowing and incresed profitability.

(d) Return on Equity Ratio : Profit after tax divide by Shareholder's Equity
Reason Incresed due to on account of decrese in raw material cost during the year.

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(e) Inventiory Turnover Ratio(times) 4819.94 848.32 5.68 378833127 56220343 6.74
Inventiory Turnover Ratio : Turnover divide by Inventory
Reason Incresed due to increse in turnover.

(f) Trade Receivable turnover Ratio (times) 4819.94 1169.19 4.12 3788.33 934.59 4.05
Trade Receivale turnover Ratio : Turnover divide by Trade Receivable
Reason There is no major deviation

(g) Trade Payable turnover Ratio (times) 3077.17 913.97 3.37 2366.79 720.16 3.29
Trade Payable turnover Ratio : Purchase divide by Trade Payable
Reason Increased due to on account of higher purchase.

(h) Net Capital turnover Ratio (times 4819.94 296.64 16.25 3788.33 271.11 13.97
Net Capital turnover Ratio : Turnover divide by Working capital
Reason There is no major deviation.

(i) Net Profit Ratio (%) 166.63 4819.94 3.46% 77.79 3788.33 2.05%
Net Profit Ratio : Net profit divide by turnover
Reason Incresed due to on account of lower cost of materials & better operational performance.

(j) Return on Capital employed (%) 325.84 1072.31 30.39% 180.50 928.15 19.45%
Return on Capital employed : EBITA divide by Capital employed
Reason Incresed due to on account of lower cost of materials & better operational performance.

(k) Return on Investment (%) 325.84 2915.22 11.18% 180.50 2216.76 8.14%
Return on Investment : EBITA divide by total Assets
Reason Incresed due to on account of lower cost of materials & better operational performance.

(j) Interest coverage raio (times) 325.84 100.30 3.25 180.50 80.98 2.23
Interest Coverage raio : EBITA divide by Interest cost
Reason Incresed due to better profitability.

(xiii) The Company has not prepared any scheme of Arragement in terms of section 230 to 237 of the companies Act 2013.

(xiv) The Company has not received any funds from any persons or entilties during the year under audit.

09 Information pursuant to the provision of paragraph 3 & 4 of the part II of the schedule VI of the Companies Acts 2013 is as under:-

I Particulars of Licence capacity, Installed capacity and Production

Particulars	**Class of Goods**	**Quantity**
(a) Licence capacity	Forging	No Licence is required
(b) Installed capacity	Forging	6000 MTS
(c) Production	Forging	1090562 Pcs (1188840 Pcs)

Notes : Quantity of Pcs. comprising in different sizes and different weight.

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II Particulars of Opening stock, Production, Turn over, and Closing stock of finished goods.

(Rs. In Lakhs)

Class of (	Openning Stock		Production		Sales		Closing Stock	
	Qty Pcs/Kgs	Value Rs.	Qty Pcs	Value Rs.	Qty Pcs/Kgs	Value Rs.	Qty Pcs/Kgs	Value Rs.
Forging (Pcs)	12156 (25816)	24.12 (65.35)	1090562 (1188840)		1097585 (1202500)	4542.38 (3657.58)	5133 (12156)	14.28 (24.12)
Forging WIP(Pcs)	207798 (248944)	324.85 (362.00)					217552 (207798)	433.47 (324.85)
Waste Scrap (Kgs)	52186 (45559)	13.33 (11.65)	545274 (375465)		489460 (368838)	178.06 (130.75)	108000 (52186)	27.88 (13.33)
		362.31 (439.00)				4720.44 (3788.33)		475.63 (362.31)

Notes :

1 Quantity of Pcs. comprising in different sizes,different weight and different quality.

2 Sales value of Forging include following

Particulars	Unit	Quantity	Rupees
Steel bar	Kgs	139070	100.21
Die Steel	Kgs	479	0.99
Packin material	Pcs	184	0.19
Furnes Oil	Kgs	461	0.26
Die Cost	Pcs	50	64.20
Fixtures	Pcs	10	40.40
Gauges	Pcs	8	4.80
			211.05

3 Closing stock value of Forging include Rs. 2.87 Lakhs of RODTAP Script.

III Particulars of Raw material consumed.

Class of (	Opening Stock		Purchases		Consumption		Closing Stock	
	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.	Qty Kgs	Value Rs.
A. Raw Materials								
Steel Bar	85263 (183480)	77.48 (150.69)	3121492 (2551401)	2575.27 (2116.18)	2979559 (2649618)	2446.62 (2189.40)	227196 (85263)	206.13 (77.48)
Total of A	85263 (183480)	77.48 (150.69)	3121492 (2551401)	2575.27 (2116.18)	2979559 (2649618)	2446.62 (2189.40)	227196 (85263)	206.13 (77.48)
B. Consumable								
Die Steel	59785 (45363)	117.19 (73.39)	59121 (31014)	205.01 (71.85)	56383 (16592)	170.65 (28.05)	62523 (59785)	151.56 (117.19)
Furnace Oil	6537 (21472)	3.42 (11.51)	260141 (175176)	143.13 (92.25)	254786 (190111)	139.81 (100.33)	11892 (6537)	6.75 (3.42)

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Comsumable & Packing Materials		1.81 (5.14)		153.75 (86.51)		147.31 (89.84)		8.25 (1.81)
Total of B	66322 (66835)	122.42 (90.04)	319262 (206190)	501.90 (250.60)	311169 (206703)	457.76 (218.22)	74415 (66322)	166.56 (122.42)
Total of A+B		199.90 (240.73)		3077.17 (2366.79)		2904.38 (2407.62)		372.69 (199.90)

Note : 01. Consumption of steel Bar include sales steel bar 139070 Kgs and Rs 100.21 Lakhs
02. Purchase of steel Bar include Semi finished goods of 114674 Pcs and Rs. 343.07 Lakhs

IV Value of Imported and Indigenious Raw materials and Stores & Spares comsunmed and Percentage thereof.

	Value		Percentage	
(A) RAW MATERIALS				
(i) Imported	------		---	
(ii) Indigeneous	2904.38	(2407.62)	100%	(100%)
	2904.38	*(2407.62)*	100%	(100%)
(B) STORES & SPARES				
(i) Imported	------		------	
(ii) Indigeneous	------		------	
	------		------	

V	CIF Value of Import.	NIL	(NIL)
VI	FOB Value of Export.	672.09	(630.67)
VII	Expenditure incurring in foreign currancy.	NIL	(NIL)
VIII	Earning in foreingn currancy.	672.09	(630.67)
IX	Salary to Directors.	48.00	(26.00)

X Break up of expenditure on employees

(i) Employees who are in receipt of remunaration of rate which in aggregate was not less than Rs. 3 Lakhs per year, when employeses emlployed thruoghout year.	NIL	(NIL)
(ii) Emlployees who employed for the part of the year and whose remuneration was not less than Rs. 0.25 Lakhs per month.	NIL	(NIL)

DODIYA MEHTA & CO. Chartered Accountants

AS PER OUR REPORT OF EVEN DATE ANNEXED TO HEREWITH

for **DODIYA MEHTA & Co.**
Chartered Accountants
Firm Registration No. 120662W

(S. M. Dodiya)
Partner
UDIN : 24049422BKAFZI1725

Place : Rajkot
Date : 10th July, 2024

Nilesh S Moliya
DIN 03480165
Director

Pradip B Vora
DIN 06637435
Director

ADVANCE TECHNOFORGE PRIVATE LIMITED -- RAJKOT

NOTE - 09 : PROPERTY, PLANT & EQUIPMENT & INTENGIBLE ASSETS
(NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2024)

(Rupees In Lakh)

Name of Assets	<---- GROSS BLOCK ---->				<---- DEPRECIATION ---->				---- NET BLOCK ----	
	Balance As at 31-03-2023	Additions during year	Less : Sales / Transfer	Balance As at 31-03-2024	Up to 31-03-2023	For the Year	On Sold	Up to 31-03-2024	As at 31-03-2024	As at 31-03-2023
A. Tangible Assets :										
(a) Land & Development	13.29	90.04	-	103.33	-	-	-	-	103.33	13.29
Previous year	(13.29)	(--)	(--)	(13.29)	(--)	(--)	(--)	(--)	(13.29)	(13.29)
(b) Building	117.26	-	-	117.26	27.16	3.72	-	30.88	86.38	90.10
Previous year	(117.26)	(--)	(--)	(117.26)	(23.44)	(3.72)	(--)	(27.16)	(90.10)	(93.82)
(c) Plant & Machinery	593.86	71.58	33.69	631.76	181.11	37.32	15.16	203.27	428.49	412.75
Previous year	(570.82)	(65.12)	(42.08)	(593.86)	(161.17)	(36.56)	(16.63)	(181.11)	(412.75)	(409.65)
(d) Furniture & Fixtures	12.39	2.13	-	14.53	6.62	1.20	-	7.81	6.72	5.78
Previous year	(12.39)	(--)	(--)	(12.39)	(5.44)	(1.18)	(--)	(6.62)	(5.78)	(6.96)
(e) Vehicles	116.76	-	-	116.76	20.64	11.09	-	31.73	85.03	96.12
Previous year	(64.34)	(61.36)	(8.95)	(116.76)	(22.01)	(7.58)	(8.95)	(20.64)	(96.12)	(42.34)
(f) Others :	36.63	0.88	-	37.51	17.91	4.59	-	22.50	15.01	18.72
Previous year	(28.49)	(8.14)	(--)	(36.63)	(13.68)	(4.23)	(--)	(17.91)	(18.72)	(14.81)
TOTAL Rs. (A)	890.20	164.64	33.69	1,021.15	253.43	57.92	15.16	296.19	724.95	636.77
Previous year	(806.61)	(134.62)	(51.03)	(890.20)	(225.74)	(53.27)	(25.58)	(253.43)	(636.77)	(580.86)

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B. Intangible Assets :										
Computer software	7.46	0.00	-	7.46	6.49	0.60	-	7.09	0.37	0.97
Previous year	(7.46)	(--)	(--)	(7.46)	(5.84)	(0.65)	(--)	(6.49)	(0.97)	(1.62)
C. Capital Work-in-progress										
Building	-	17.06	-	17.06	-	-	-	-	17.06	-
Previous year	(--)	(--)	(--)	(--)	(--)	(--)	(--)	(--)	(--)	(--)
Plant & machinery	-	14.00	-	14.00	-	-	-	-	14.00	-
Previous year	(--)	(--)	(--)	(--)	(--)	(--)	(--)	(--)	(--)	(--)
TOTAL Rs. (C)	-	31.06	-	31.06	-	-	-	-	31.06	-
Previous year	(--)	(--)	(--)	(--)	(--)	(--)	(--)	(--)	(--)	(--)
Intangible assets under development :	-	-	-	-	-	-	-	-	-	-
TOTAL Rs. (A+B+C)	897.66	195.69	33.69	1,059.66	259.92	58.52	15.16	303.28	756.38	637.74
Previous year	(814.07)	(134.62)	(51.03)	(897.66)	(231.59)	(53.91)	(25.58)	(259.92)	(637.74)	(582.48)

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