



Date: July 15, 2026

To,
The Board of Directors
ADVANCE TECHNOFORGE LIMITED
Plot No. 01 to 06, Survey No. 121,
Padvala Industrial Area, Veraval Shapar
Rajkot- 360024, Gujarat, India

Ref.: Proposed Initial Public Offer of equity shares of face value of Rs. 10 each ("Equity Shares") of Advance Technoforge Limited ("Issuer" or "Company") and such issuing ("Issue" or "Offer").

Sub.: Consent from Underwriter

We, the undersigned, do hereby consent to act as Underwriter to Issue for the captioned public issue and to our name and following details being inserted as Underwriter to the Issue in the Draft Offer Document and/or Offer Documents and other documents, if any, in respect of the proposed Issue. We hereby authorise you to deliver this letter of consent to Securities and Exchange Board of India ("SEBI"), the Stock Exchange(s), Registrar of Companies ("RoC") or any other regulatory authority, as may be required under law. You may use full or extract of the following information in respect of the proposed Issue:

Name	Sun Capital Advisory Services Private Limited
Address	302, 3 rd Floor, Kumar Plaza, Near Kalina Market, Kalina Kurla Road, Santacruz East, Mumbai- 400029, Maharashtra, India
Contact Person	Mr. Ajesh Dalal
Telephone Number	022 – 6178 6000
Website	www.suncapitalservices.co.in
SEBI Registration Number	INM000012591
Logo	
Email ID	mb@suncapital.co.in
Investor grievance e-mail id	investorgrievance@suncapital.co.in
CIN	U67190MH2006PTC159258

We confirm that we are registered with SEBI as a Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital market issue. We further confirm that we have not been debarred from functioning by any regulatory authority. The copy of our registration certificate is enclosed as an Annexure to this letter.



Sun Capital Advisory Services Pvt Ltd

CIN U67190MH2006PTC159258

302, Kumar Plaza, Kalina - Kurla Road, Near Kalina Market, Santacruz East, Mumbai - 400 029, INDIA
Tel: +91 6178 6000 / 01. Fax: +91 6178 6008. www.suncapital.co.in



Sun capital[®]

Let's get it done

We confirm that in case there is any changes to the above information, we shall immediately intimate to the Company, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the Stock Exchange(s). In the absence of any such communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Draft Offer Document of the Company.

Yours faithfully,

For and on behalf of Sun Capital Advisory Services Private Limited

Authorised Signatory

Name: Ajesh Dalal

Designation: Managing Partner & Head - Merchant Banking



Encl.: Copy of Merchant Banking Registration Certificate

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मर्चेट बैंककार

प्ररूप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

00 28 73

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करने हुए इसके द्वारा प्रवर्ग I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

SUN CAPITAL ADVISORY SERVICES PRIVATE LIMITED
302, 3RD FLOOR
KUMAR PLAZA
NEAR KALINA MARKET
MAHARASHTRA
MUMBAI-400029

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रॉस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संग्रचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनगति का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. विनिधान सलाहकार। Investment Adviser
 - *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
 - *4. ~~निर्गमन प्रबंध सेवाएं। Portfolio Management Services.~~
 - *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB / INM000012591

III. यह प्रमाणपत्र This Certificate of registration shall be valid for permanent, unless

III. This Certificate shall be valid from suspended or cancelled by the Board

तक विधिमानी होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order



ANUPMA CHADHA

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

स्थान Place

Mumbai
October 17, 2018

तारीख Date

