



To,
The Board of Directors
ADVANCE TECHNOFORGE LIMITED
Plot No. 01 to 06, Survey No. 121,
Padvala Industrial Area, Veraval Shapar
Rajkot, Gujarat, India - 360024

And

The Board of Directors
SUN CAPITAL ADVISORY SERVICES PRIVATE LIMITED
302, Kumar Plaza, 3rd Floor,
Kalina Kurla Road, Santacruz (East),
Mumbai, Maharashtra, India - 400029

Ref: Proposed Initial Public Offer of equity shares of face value of Rs. 10 each ("Equity Shares") of Advance Technoforge Limited ("Issuer" or "Company") and such issuing ("Issue" or "Offer")

Sub: Consent Letter

Dear Sir(s) / Madam(s),

We, **IndusInd Bank Limited**, do hereby consent to act as Banker to the Issue (including Escrow Banker, Sponsor Bank and Refund Banker, as applicable) for the captioned Issue and to our name and following details being inserted in the Offer Documents and in any publicity material, press release, presentation or any other documents in relation to the proposed Issue. We further authorise you to deliver this letter to Securities and Exchange Board of India ("SEBI"), the Stock Exchange(s), Registrar of Companies ("RoC") or any other regulatory authority, as may be required under law. You may use full or extract of the following information in respect of the proposed Issue:

Name: IndusInd Bank Limited
Address: IndusInd Bank Limited, 4th Floor, PNA House, Street No. 17, Plot no. 57, MIDC,
Andheri - East, Mumbai - 400093
Telephone Number(s): 022 - 61069318
Contact Person: Kaushik Chatterjee
Website: www.indusind.bank.in
Email: chatterjee.kaushik@indusind.com

We further confirm that the above information in relation to us is true and correct.



We confirm that we are registered with SEBI as a Banker to the Issue and as on date our registration is valid. We further confirm that we have not been debarred from functioning by any regulatory authority. The copy of our registration certificate is enclosed as an Annexure to this letter.

We confirm that in case there is any changes to the above information, we shall immediately intimate to the Company and the Lead Manager to the Issue, till the date on which the securities of the Company to be issued pursuant to the Issue, start trading on the Stock Exchange(s). In the absence of any such communication from us, you may assume that there is no change in respect of the matters covered in this letter.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the Prospectus until the Bid/ Offer Closing Date (including on the website of the Company). We further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated 5 December 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,
For IndusInd Bank Limited



Name: Manoj Sharma
Designation: Regional Sales
Date: 14th July'2026

निर्गमन बैंककार

प्रारूप B
FORM-B

CCD/2017
BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000401

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 1) आइ. भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पॉल्टन 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

INDUSIND BANK LTD.
8TH FLOOR, TOWER-1
ONE INDIABULLS CENTRE,
841, SENAPATI BAPAT MARG
ELPHINSTONE ROAD (W)
MUMBAI - 400 013



(Signature)
RAJESH DEORUKHAR
Deputy Branch Manager
ECN:14952

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

1) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड

2) Registration Code for the Banker to an issue is

INBI00000002

3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र

3) Unless renewed, the certificate of registration is valid from

तक विधिवत है।

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



स्थान Place: MUMBAI

तारीख Date: DECEMBER 4, 2012

प्रादेश्य से
भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और उसकी ओर से

By order

For and on behalf of

Securities and Exchange Board of India

(Signature)
RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory